

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

ESTABLISHMENT - HIGHER EDUCATION DEPARTMENT - LOANS & ADVANCES
- HOUSE BUILDING ADVANCE to Government employees - Advance to Sri M.V. Krishnaiah, Assistant Section Officer, Higher Education Department for repairs to his existing house for an amount of Rs.90,000/- - Sanctioned - Orders - Issued.

HIGHER EDUCATION (OP) DEPARTMENT

G.O.Rt.No. 784

DATED:24-10-2009.

Read the following:-

1. G.O.Rt.No.3745, Finance (A&L) Department, dated:20.10.2009.
2. G.O.Rt.No.779, Higher Education (OP) Department, dt.23.10.2009.
3. From Sri M.V. Krishnaiah, Assistant Section Officer, Higher Education Department, application dated dt.21.10.2009.

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ORDER:

Under Article-277A of the A.P.F.C. Vol.I and in terms of the orders issued in the reference 1st and 2nd read above, Government hereby sanction an amount of Rs.90,000/- (Rupees ninety thousand only) to Sri M.V. Krishnaiah, Assistant Section Officer, Higher Education Department towards HBA (Repairs) for second time for carrying out repairs to his house in Plot No.69/B, Self Finance Colony, Vanasthalipuram, Hyderabad subject to the following conditions:-

- a) The loanee should submit within six months from the date of drawal of the advance the utilization certificate and completion report from the competent authority not lower in the rank of a Deputy Executive Engineer (R&B) to the effect that the House strictly in accordance with the plan and estimates furnished by him to the loan sanctioning authority. If he fails to submit the two certificates within the stipulated time penal interest shall be levied from the date of drawal of the advance to the date of submission of the above two certificates.
 - b) The loanee should execute an additional mortgage deed in favour of the Government covering the additional advance now sanctioned by the Government towards repairs and extension etc., within three months.
 - c) He shall insure the House at his own cost within two months from the date of drawal of advance for a sum not less than the amount of advance and shall keep the House so insured against damage by fire, flood or lightning and deposit the policy with the Government till the advance with interest due thereon is fully repaid to Government.
 - d) He shall execute the Surety Bond in the prescribed form (Form-IV) from a permanent Government Servant, drawing pay not less than his pay shall be obtained from the individual.
- 2) The advance sanctioned in para-1 above shall be recovered in 60 equal installments at the rate of Rs.1,500/- per month. The recovery shall commence from the month of November, 2009. Interest shall be charged @ 8.5 % and shall be recovered in (15) installments from the month next to the completion of the recovery of the principle amount fully. It is open to the loanee to repay the amount in shorter period if he so desires.

3) The advance sanctioned in para-1 above shall be drawn from the provision allotted to this Department vide G.O., 2nd read above and shall be debited to "7610- Loan to Government Servants 201-House Building Advance (05)-Loans to Other Officers -001- Loans to other Officers".

4) This order does not require the concurrence of Finance & Planning Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SURESH CHANDRA
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
The individual concerned.
The Higher Education (Claims) Department
The Dy. PAO, Secretariat Branch, Hyderabad.
Copy to:-The Accountant General, A.P. Hyderabad.
SF/SCs.

//forwarded by order//

SECTION OFFICER